My Reservoir

THE CHALLENGE

Pull up your last twelve months of income and find your baseline month. Write the number down. Most irregular earners have never once calculated it.

My last 12 months of income (rough is fine)

Highest month $ ____________

Lowest realistic month (baseline) $ ____________

Typical month $ ____________

My flood months (name them)

____

My drought months (name them)

____

My tax skim (% of every deposit) ______________________________

Get YOUR number: one hour with the IRS Estimator or a preparer — the highest-paid hour of your year.

My salary — on the 1st $ ____________

My salary — on the 15th $ ____________

My three accounts

- ☐ Catch Basin open
- ☐ Tax Jar open
- ☐ Salary checking

My quarterly dates in my phone (with one-week warnings)

- ☐ April
- ☐ June
- ☐ September
- ☐ January

My expense tracking

- ☐ Receipt envelope
- ☐ Mileage notes

My basin target (one month of salary + fixed business costs) $ ____________

My river starts here (the date I open the Catch Basin) ______________________________

My sticky note for the slow months

____

Today's Win

- ☐ I found my baseline month.
- ☐ I know my next step on the tax skim.

My Reservoir

- [ ] I set (or scheduled setting) my salary.
- [ ] I put the quarterly dates in my phone.
- [ ] I finished Chapter Seven.

VICTORIA'S TRUTH

Irregular income is not a character flaw.